

June 26, 2006

Ms. Cynthia D. Donovan  
Deputy Commissioner  
Indiana Department of Insurance  
311 W. Washington Street - Suite 300  
Indianapolis, IN 46204-2787

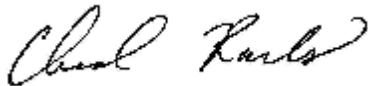
**RE: MEDIAN PHYSICIANS RATES**

Dear Cindy:

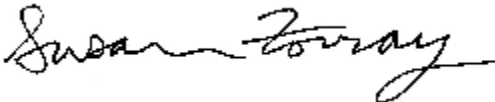
Enclosed please find our calculation of the median mature claims-made average collected rate at \$250,000/\$750,000 limits of liability by physicians professional liability (PPL) specialty for the three largest writers of PPL coverage in Indiana. Exhibit 1 displays the average collected rates in effect for these writers as of July 1, 2006 in Lake and Porter counties, while Exhibit 2 displays the analogous rates in the remainder of Indiana. On Exhibit 3, we display a weighted average of these rates based upon the American Medical Association distribution of non-federal physicians in Indiana by county. It is our understanding that these exhibits conform with the requirements of Indiana Code 34-18-5-2(f)(1).

Cindy, please call with any questions.

Sincerely,



Chad C. Karls, F.C.A.S., M.A.A.A.  
Consulting Actuary



Susan J. Forray, F.C.A.S., M.A.A.A.  
Actuary

CCK/SJF/bas

Encl.

cc: Amy Strati

H:\CLIENT\IDI\2006\June. 06\Donovan-physician rates.doc

Indiana Department of Insurance  
Physicians Professional Liability  
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2006  
\$250,000/\$750,000 Limits of Liability

Lake and Porter Counties

ISO Code	Specialty	Medical Assurance	Medical Protective	IRMIA*	Median Rate**
80101	Broncho-Esophagology	N/A	6,659	19,177	12,918
80102	Emergency Medicine - No Major Surgery	6,557	12,775	33,043	12,775
80103	Physicians - Surgery - Endocrinology	21,940	N/A	25,815	23,878
80104	Physicians - Surgery - Gastroenterology	9,634	12,085	25,815	12,085
80105	Physicians - Surgery - Geriatrics	21,940	12,085	25,815	21,940
80106	Surgery - Laryngology	11,479	12,775	27,097	12,775
80107	Physicians - Surgery - Neoplastic	N/A	N/A	38,697	38,697
80108	Physicians - Surgery - Nephrology	9,634	N/A	38,697	24,165
80109	Physicians - No Major Surgery	6,557	8,632	N/A	7,595
80114	Surgery - Ophthalmology	9,634	6,659	19,509	9,634
80115	Surgery - Colon & Rectal	15,787	12,775	36,587	15,787
80117	Surgery - G.P. (Not Primarily Engaged in Surgery)	17,632	12,775	29,594	17,632
80132	Physicians (NOC) - Minor Surgery	9,634	12,085	N/A	10,860
80141	Surgery - Cardiac	28,093	27,129	52,700	28,093
80143	Surgery - General NOC	25,016	21,308	58,509	25,016
80144	Surgery - Thoracic	28,093	27,129	52,700	28,093
80145	Surgery - Urological	11,479	12,775	26,567	12,775
80146	Surgery - Vascular	28,093	27,129	52,700	28,093
80150	Surgery - Cardiovascular Disease	28,093	27,129	52,700	28,093
80151	Surgery - Anesthesiology	9,634	7,320	21,534	9,634
80152	Surgery - Neurology (Incl. Child)	43,476	39,460	87,798	43,476
80153	Surgery - Obstetrics/Gynecology	37,323	27,129	72,912	37,323
80154	Surgery - Orthopedic	25,016	21,308	46,864	25,016
80155	Surgery - Plastic - Otorhinolaryngology	17,632	16,228	33,047	17,632
80156	Surgery - Plastic NOC	21,940	21,308	42,170	21,940
80157	Surgery - Emergency Medicine	12,710	16,228	33,043	16,228
80158	Surgery - Otolary	11,479	12,775	27,097	12,775
80159	Surgery - Otorhinolaryngology	11,479	12,775	27,097	12,775
80160	Physicians - Surgery - Rhinology	11,479	12,775	27,097	12,775
80163	Radiation Therapy - Emp. phys. or surg. w/ major surgery	7,788	7,320	N/A	7,554
80166	Surgery - Abdominal	21,940	21,308	38,697	21,940
80167	Surgery - Gynecology	15,787	16,228	30,388	16,228
80168	Surgery Obstetrics	37,323	27,129	72,912	37,323
80169	Surgery - Hand	17,632	16,228	33,047	17,632
80170	Surgery - Head and Neck	21,940	16,228	42,170	21,940
80171	Surgery - Traumatic	25,016	27,129	52,622	27,129
80172	Physician (NOC) - No Major Surgery	9,634	N/A	18,079	13,856
80221	Resident Moonlighting (no ER)	N/A	4,933	N/A	4,933
80223	Resident Moonlighting (w/ ER)	6,557	4,933	N/A	5,745
80230	Aerospace Medicine	N/A	4,192	8,547	6,370
80231	General Preventive Medicine - No Surgery	5,018	4,192	12,322	5,018
80233	Occupational Medicine	5,018	4,933	12,322	5,018
80234	Pharmacology - Clinical	N/A	4,933	8,681	6,807
80235	Physical Medicine and Rehabilitation	6,557	6,659	12,322	6,659
80236	Public Health	5,018	4,192	9,444	5,018
80237	Diabetes - No Surgery	N/A	7,320	10,418	8,869
80238	Endocrinology - No Surgery	N/A	4,933	13,525	9,229
80239	Family Practice - No Surgery	6,557	6,659	12,322	6,659
80240	Legal Medicine & Forensic Medicine	4,095	4,192	7,717	4,192
80241	Gastroenterology - No Surgery	6,557	8,632	19,608	8,632
80242	General Practice - No Surgery	6,557	6,659	N/A	6,608
80243	Geriatrics - No Surgery	6,557	4,933	8,681	6,557
80244	Gynecology - No Surgery	5,018	4,933	12,322	5,018
80245	Hematology - No Surgery	6,557	6,659	13,525	6,659
80246	Infectious Disease - No Surgery	N/A	8,632	13,525	11,079
80247	Rhinology - No Surgery	6,557	6,659	12,322	6,659
80248	D.O. - Psychiatry (Incl. Child)	5,018	4,933	9,444	5,018
80249	Psychiatry (Incl. Child)	5,018	4,933	9,444	5,018
80250	Psychoanalysis	5,018	4,933	9,444	5,018
80251	Psychosomatic Medicine	5,018	4,933	9,444	5,018
80252	Rheumatology - No Surgery	6,557	6,659	13,525	6,659
80253	Radiology - No Surgery	7,788	9,125	20,922	9,125
80254	Allergy	4,095	4,192	7,717	4,192
80255	Cardiovascular Disease - No Surgery	7,788	6,659	13,525	7,788
80256	Dermatology - No Surgery	6,557	4,192	12,322	6,557
80257	Internal Medicine - No Surgery	6,557	6,659	15,907	6,659
80258	Laryngology - No Surgery	6,557	6,659	12,322	6,659
80259	Neoplastic Disease - No Surgery	6,557	6,659	12,322	6,659
80260	Nephrology - No Surgery	6,557	6,659	13,525	6,659
80261	Neurology - (Incl. Child) - No Surgery	9,634	9,125	22,170	9,634

**Indiana Department of Insurance  
Physicians Professional Liability  
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2006  
\$250,000/\$750,000 Limits of Liability**

**Lake and Porter Counties**

ISO Code	Specialty	Medical Assurance	Medical Protective	IRMIA*	Median Rate**
80262	Nuclear Medicine	N/A	4,933	8,681	6,807
80263	Ophthalmology - No Surgery	4,095	4,192	9,444	4,192
80264	Otology - No Surgery	6,557	6,659	12,322	6,659
80265	Otorhinolaryngology - No Surgery	6,557	6,659	12,322	6,659
80266	Pathology - No Surgery	6,557	6,659	13,910	6,659
80267	Pediatrics - No Surgery	6,557	6,659	15,355	6,659
80268	Physicians (NOC) - No Surgery	5,018	4,192	12,322	5,018
80269	Pulmonary Disease - No Surgery	7,788	8,632	24,234	8,632
80270	Rhinology - Minor Surgery	9,634	8,632	18,079	9,634
80271	Diabetes - Minor Surgery	9,634	12,085	10,418	10,418
80272	Endocrinology - Minor Surgery	9,634	9,125	16,887	9,634
80273	Family Practice - Minor Surgery	11,479	8,632	21,534	11,479
80274	Gastroenterology - Minor Surgery	9,634	12,085	20,404	12,085
80275	General Practice - Minor Surgery	11,479	8,632	21,534	11,479
80276	Geriatrics - Minor Surgery	9,634	9,125	16,887	9,634
80277	Gynecology - Minor Surgery	9,634	9,125	18,079	9,634
80278	Hematology - Minor Surgery	9,634	10,260	18,079	10,260
80279	Infectious Diseases - Minor Surgery	9,634	9,125	16,887	9,634
80280	Radiology - Minor Surgery	9,634	10,260	20,922	10,260
80281	Cardiovascular Disease - Minor Surgery	9,634	8,632	22,630	9,634
80282	Dermatology - Minor Surgery	7,788	8,632	18,079	8,632
80283	Intensive Care Medicine - Minor Surgery	9,634	12,085	20,404	12,085
80284	Internal Medicine - Minor Surgery	9,634	10,260	20,404	10,260
80285	Laryngology - Minor Surgery	9,634	8,632	18,079	9,634
80286	Neoplastic Diseases - Minor Surgery	9,634	10,260	18,079	10,260
80287	Nephrology - Minor Surgery	9,634	8,632	18,079	9,634
80288	Neurology (Incl. Child) - Minor Surgery	11,479	10,260	22,170	11,479
80289	Ophthalmology - Minor Surgery	5,018	6,659	12,479	6,659
80290	Otology - Minor Surgery	9,634	8,632	18,079	9,634
80291	Otorhinolaryngology - Minor Surgery	9,634	8,632	18,079	9,634
80292	Pathology - Minor Surgery	N/A	8,632	21,534	15,083
80293	Pediatrics - Minor Surgery	9,634	8,632	18,079	9,634
80294	Physicians (NOC) - Minor Surgery	9,634	8,632	18,079	9,634
80419	Fam. or Gen. Practice - Major Surgery	15,787	12,775	41,108	15,787
80420	Family Physicians - No Surgery	6,557	6,659	12,322	6,659
80421	Family Physicians (GP) - Minor Surgery - No OB	11,479	8,632	21,534	11,479
80422	Catheterization, N.O.C.	N/A	12,085	22,630	17,358
80424	Urgent Care/Emergency Medicine - No surgery	7,788	7,320	33,043	7,788
80425	Radiation Therapy - N.O.C.	7,788	7,320	21,348	7,788
80428	Physicians - Minor Invasive Procedures - Myelography	N/A	N/A	21,348	21,348
80431	Shock Therapy	6,557	8,632	16,887	8,632
80434	Physicians - Minor Invasive Procedures - Lymphangiography	N/A	N/A	21,348	21,348
80437	Physicians - Minor Invasive Procedures - Acupuncture	N/A	12,085	20,404	16,244
80440	Physicians - Minor Invasive Procedures - Laparoscopy	N/A	N/A	18,079	18,079
80443	Physicians - Minor Invasive Procedures - Colonoscopy	N/A	N/A	18,079	18,079
80446	Physicians - Minor Invasive Procedures - Needle Biopsy	N/A	N/A	21,348	21,348
80449	Radiopaque Dye Injection	N/A	10,260	21,348	15,804

\* Indiana Residual Malpractice Insurance Authority

\*\* Average rate when only two rates are available

Sources:

Medical Assurance July 1, 2005 rate filing (adjusted manual rates to collected rates by using an average schedule credit of 15.0%, as given in its rate filing)

Medical Protective Company May 1, 2006 rate filing (adjusted manual rates to collected rates by using an average schedule credit of 14.7%, as given in its May 1, 2005 rate filing)

IRMIA rate filing effective July 1, 2005 (adjusted manual rates to collected rates by using an assumed average schedule credit of -30.0% and adjusted from occurrence coverage to mature claims made coverage by using a mature claims made to occurrence conversion factor of 0.90)

The average schedule credit is the average percentage reduction in a company's collected rates relative to its manual rates.  
For example, if a company's average schedule credit is 10%, then its collected rates are on average 90% of its manual rates.

**Indiana Department of Insurance  
Physicians Professional Liability  
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2006  
\$250,000/\$750,000 Limits of Liability**

**Remainder of State**

ISO Code	Specialty	Medical Assurance	Medical Protective	IRMIA*	Median Rate**
80101	Broncho-Esophagology	N/A	4,842	19,177	12,010
80102	Emergency Medicine - No Major Surgery	4,506	9,290	33,043	9,290
80103	Physicians - Surgery - Endocrinology	14,761	N/A	25,815	20,288
80104	Physicians - Surgery - Gastroenterology	6,557	8,788	25,815	8,788
80105	Physicians - Surgery - Geriatrics	14,761	8,788	25,815	14,761
80106	Surgery - Laryngology	7,788	9,290	27,097	9,290
80107	Physicians - Surgery - Neoplastic	N/A	N/A	38,697	38,697
80108	Physicians - Surgery - Nephrology	6,557	N/A	38,697	22,627
80109	Physicians - No Major Surgery	4,506	6,277	N/A	5,392
80114	Surgery - Ophthalmology	6,557	4,842	19,509	6,557
80115	Surgery - Colon & Rectal	10,659	9,290	36,587	10,659
80117	Surgery - G.P. (Not Primarily Engaged in Surgery)	11,890	9,290	29,594	11,890
80132	Physicians (NOC) - Minor Surgery	6,557	8,788	N/A	7,673
80141	Surgery - Cardiac	18,863	19,728	52,700	19,728
80143	Surgery - General NOC	16,812	15,495	58,509	16,812
80144	Surgery - Thoracic	18,863	19,728	52,700	19,728
80145	Surgery - Urological	7,788	9,290	26,567	9,290
80146	Surgery - Vascular	18,863	19,728	52,700	19,728
80150	Surgery - Cardiovascular Disease	18,863	19,728	52,700	19,728
80151	Surgery - Anesthesiology	6,557	5,323	21,534	6,557
80152	Surgery - Neurology (Incl. Child)	29,118	28,695	87,798	29,118
80153	Surgery - Obstetrics/Gynecology	25,016	19,728	72,912	25,016
80154	Surgery - Orthopedic	16,812	15,495	46,864	16,812
80155	Surgery - Plastic - Otorhinolaryngology	11,890	11,801	33,047	11,890
80156	Surgery - Plastic NOC	14,761	15,495	42,170	15,495
80157	Surgery - Emergency Medicine	8,608	11,801	33,043	11,801
80158	Surgery - Otolary	7,788	9,290	27,097	9,290
80159	Surgery - Otorhinolaryngology	7,788	9,290	27,097	9,290
80160	Physicians - Surgery - Rhinology	7,788	9,290	27,097	9,290
80163	Radiation Therapy - Emp. phys. or surg. w/ major surgery	5,326	5,323	N/A	5,324
80166	Surgery - Abdominal	14,761	15,495	38,697	15,495
80167	Surgery - Gynecology	10,659	11,801	30,388	11,801
80168	Surgery Obstetrics	25,016	19,728	72,912	25,016
80169	Surgery - Hand	11,890	11,801	33,047	11,890
80170	Surgery - Head and Neck	14,761	11,801	42,170	14,761
80171	Surgery - Traumatic	16,812	19,728	52,622	19,728
80172	Physician (NOC) - No Major Surgery	6,557	N/A	18,079	12,318
80221	Resident Moonlighting (no ER)	N/A	3,587	N/A	3,587
80223	Resident Moonlighting (w/ ER)	4,506	3,587	N/A	4,046
80230	Aerospace Medicine	N/A	3,049	8,547	5,798
80231	General Preventive Medicine - No Surgery	3,481	3,049	12,322	3,481
80233	Occupational Medicine	3,481	3,587	12,322	3,587
80234	Pharmacology - Clinical	N/A	3,587	8,681	6,134
80235	Physical Medicine and Rehabilitation	4,506	4,842	12,322	4,842
80236	Public Health	3,481	3,049	9,444	3,481
80237	Diabetes - No Surgery	N/A	5,323	10,418	7,870
80238	Endocrinology - No Surgery	N/A	3,587	13,525	8,556
80239	Family Practice - No Surgery	4,506	4,842	12,322	4,842
80240	Legal Medicine & Forensic Medicine	2,865	3,049	7,717	3,049
80241	Gastroenterology - No Surgery	4,506	6,277	19,608	6,277
80242	General Practice - No Surgery	4,506	4,842	N/A	4,674
80243	Geriatrics - No Surgery	4,506	3,587	8,681	4,506
80244	Gynecology - No Surgery	3,481	3,587	12,322	3,587
80245	Hematology - No Surgery	4,506	4,842	13,525	4,842
80246	Infectious Disease - No Surgery	N/A	6,277	13,525	9,901
80247	Rhinology - No Surgery	4,506	4,842	12,322	4,842
80248	D.O. - Psychiatry (Incl. Child)	3,481	3,587	9,444	3,587
80249	Psychiatry (Incl. Child)	3,481	3,587	9,444	3,587
80250	Psychoanalysis	3,481	3,587	9,444	3,587
80251	Psychosomatic Medicine	3,481	3,587	9,444	3,587
80252	Rheumatology - No Surgery	4,506	4,842	13,525	4,842
80253	Radiology - No Surgery	5,326	6,635	20,922	6,635
80254	Allergy	2,865	3,049	7,717	3,049
80255	Cardiovascular Disease - No Surgery	5,326	4,842	13,525	5,326
80256	Dermatology - No Surgery	4,506	3,049	12,322	4,506
80257	Internal Medicine - No Surgery	4,506	4,842	15,907	4,842
80258	Laryngology - No Surgery	4,506	4,842	12,322	4,842
80259	Neoplastic Disease - No Surgery	4,506	4,842	12,322	4,842
80260	Nephrology - No Surgery	4,506	4,842	13,525	4,842
80261	Neurology - (Incl. Child) - No Surgery	6,557	6,635	22,170	6,635

**Indiana Department of Insurance  
Physicians Professional Liability  
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2006  
\$250,000/\$750,000 Limits of Liability**

**Remainder of State**

ISO Code	Specialty	Medical Assurance	Medical Protective	IRMIA*	Median Rate**
80262	Nuclear Medicine	N/A	3,587	8,681	6,134
80263	Ophthalmology - No Surgery	2,865	3,049	9,444	3,049
80264	Otology - No Surgery	4,506	4,842	12,322	4,842
80265	Otorhinolaryngology - No Surgery	4,506	4,842	12,322	4,842
80266	Pathology - No Surgery	4,506	4,842	13,910	4,842
80267	Pediatrics - No Surgery	4,506	4,842	15,355	4,842
80268	Physicians (NOC) - No Surgery	3,481	3,049	12,322	3,481
80269	Pulmonary Disease - No Surgery	5,326	6,277	24,234	6,277
80270	Rhinology - Minor Surgery	6,557	6,277	18,079	6,557
80271	Diabetes - Minor Surgery	6,557	8,788	10,418	8,788
80272	Endocrinology - Minor Surgery	6,557	6,635	16,887	6,635
80273	Family Practice - Minor Surgery	7,788	6,277	21,534	7,788
80274	Gastroenterology - Minor Surgery	6,557	8,788	20,404	8,788
80275	General Practice - Minor Surgery	7,788	6,277	21,534	7,788
80276	Geriatrics - Minor Surgery	6,557	6,635	16,887	6,635
80277	Gynecology - Minor Surgery	6,557	6,635	18,079	6,635
80278	Hematology - Minor Surgery	6,557	7,460	18,079	7,460
80279	Infectious Diseases - Minor Surgery	6,557	6,635	16,887	6,635
80280	Radiology - Minor Surgery	6,557	7,460	20,922	7,460
80281	Cardiovascular Disease - Minor Surgery	6,557	6,277	22,630	6,557
80282	Dermatology - Minor Surgery	5,326	6,277	18,079	6,277
80283	Intensive Care Medicine - Minor Surgery	6,557	8,788	20,404	8,788
80284	Internal Medicine - Minor Surgery	6,557	7,460	20,404	7,460
80285	Laryngology - Minor Surgery	6,557	6,277	18,079	6,557
80286	Neoplastic Diseases - Minor Surgery	6,557	7,460	18,079	7,460
80287	Nephrology - Minor Surgery	6,557	6,277	18,079	6,557
80288	Neurology (Incl. Child) - Minor Surgery	7,788	7,460	22,170	7,788
80289	Ophthalmology - Minor Surgery	3,481	4,842	12,479	4,842
80290	Otology - Minor Surgery	6,557	6,277	18,079	6,557
80291	Otorhinolaryngology - Minor Surgery	6,557	6,277	18,079	6,557
80292	Pathology - Minor Surgery	N/A	6,277	21,534	13,906
80293	Pediatrics - Minor Surgery	6,557	6,277	18,079	6,557
80294	Physicians (NOC) - Minor Surgery	6,557	6,277	18,079	6,557
80419	Fam. or Gen. Practice - Major Surgery	10,659	9,290	41,108	10,659
80420	Family Physicians - No Surgery	4,506	4,842	12,322	4,842
80421	Family Physicians (GP) - Minor Surgery - No OB	7,788	6,277	21,534	7,788
80422	Catheterization, N.O.C.	N/A	8,788	22,630	15,709
80424	Urgent Care/Emergency Medicine - No surgery	5,326	5,323	33,043	5,326
80425	Radiation Therapy - N.O.C.	5,326	5,323	21,348	5,326
80428	Physicians - Minor Invasive Procedures - Myelography	N/A	N/A	21,348	21,348
80431	Shock Therapy	4,506	6,277	16,887	6,277
80434	Physicians - Minor Invasive Procedures - Lymphangiography	N/A	N/A	21,348	21,348
80437	Physicians - Minor Invasive Procedures - Acupuncture	N/A	8,788	20,404	14,596
80440	Physicians - Minor Invasive Procedures - Laparoscopy	N/A	N/A	18,079	18,079
80443	Physicians - Minor Invasive Procedures - Colonoscopy	N/A	N/A	18,079	18,079
80446	Physicians - Minor Invasive Procedures - Needle Biopsy	N/A	N/A	21,348	21,348
80449	Radiopaque Dye Injection	N/A	7,460	21,348	14,404

\* Indiana Residual Malpractice Insurance Authority

\*\* Average rate when only two rates are available

Sources:

Medical Assurance July 1, 2005 rate filing (adjusted manual rates to collected rates by using an average schedule credit of 15.0%, as given in its rate filing)

Medical Protective Company May 1, 2006 rate filing (adjusted manual rates to collected rates by using an average schedule credit of 14.7%, as given in its May 1, 2005 rate filing)

IRMIA rate filing effective July 1, 2005 (adjusted manual rates to collected rates by using an assumed average schedule credit of -30.0% and adjusted from occurrence coverage to mature claims made coverage by using a mature claims made to occurrence conversion factor of 0.90)

The average schedule credit is the average percentage reduction in a company's collected rates relative to its manual rates.  
For example, if a company's average schedule credit is 10%, then its collected rates are on average 90% of its manual rates.

**Indiana Department of Insurance  
Physicians Professional Liability  
Mature Claims-Made Average Collected Rates in Effect as of July 1, 2006  
\$250,000/\$750,000 Limits of Liability**

**Statewide Weighted Average**

ISO Code	Specialty	Medical Assurance	Medical Protective	IRMIA*	Median Rate**
80101	Broncho-Esophagology	N/A	5,004	19,177	12,091
80102	Emergency Medicine - No Major Surgery	4,689	9,602	33,043	9,602
80103	Physicians - Surgery - Endocrinology	15,403	N/A	25,815	20,609
80104	Physicians - Surgery - Gastroenterology	6,832	9,083	25,815	9,083
80105	Physicians - Surgery - Geriatrics	15,403	9,083	25,815	15,403
80106	Surgery - Laryngology	8,118	9,602	27,097	9,602
80107	Physicians - Surgery - Neoplastic	N/A	N/A	38,697	38,697
80108	Physicians - Surgery - Nephrology	6,832	N/A	38,697	22,764
80109	Physicians - No Major Surgery	4,689	6,488	N/A	5,589
80114	Surgery - Ophthalmology	6,832	5,004	19,509	6,832
80115	Surgery - Colon & Rectal	11,118	9,602	36,587	11,118
80117	Surgery - G.P. (Not Primarily Engaged in Surgery)	12,403	9,602	29,594	12,403
80132	Physicians (NOC) - Minor Surgery	6,832	9,083	N/A	7,958
80141	Surgery - Cardiac	19,689	20,390	52,700	20,390
80143	Surgery - General NOC	17,546	16,015	58,509	17,546
80144	Surgery - Thoracic	19,689	20,390	52,700	20,390
80145	Surgery - Urological	8,118	9,602	26,567	9,602
80146	Surgery - Vascular	19,689	20,390	52,700	20,390
80150	Surgery - Cardiovascular Disease	19,689	20,390	52,700	20,390
80151	Surgery - Anesthesiology	6,832	5,501	21,534	6,832
80152	Surgery - Neurology (Incl. Child)	30,402	29,658	87,798	30,402
80153	Surgery - Obstetrics/Gynecology	26,117	20,390	72,912	26,117
80154	Surgery - Orthopedic	17,546	16,015	46,864	17,546
80155	Surgery - Plastic - Otorhinolaryngology	12,403	12,197	33,047	12,403
80156	Surgery - Plastic NOC	15,403	16,015	42,170	16,015
80157	Surgery - Emergency Medicine	8,975	12,197	33,043	12,197
80158	Surgery - Otolary	8,118	9,602	27,097	9,602
80159	Surgery - Otorhinolaryngology	8,118	9,602	27,097	9,602
80160	Physicians - Surgery - Rhinology	8,118	9,602	27,097	9,602
80163	Radiation Therapy - Emp. phys. or surg. w/ major surgery	5,546	5,501	N/A	5,524
80166	Surgery - Abdominal	15,403	16,015	38,697	16,015
80167	Surgery - Gynecology	11,118	12,197	30,388	12,197
80168	Surgery Obstetrics	26,117	20,390	72,912	26,117
80169	Surgery - Hand	12,403	12,197	33,047	12,403
80170	Surgery - Head and Neck	15,403	12,197	42,170	15,403
80171	Surgery - Traumatic	17,546	20,390	52,622	20,390
80172	Physician (NOC) - No Major Surgery	6,832	N/A	18,079	12,455
80221	Resident Moonlighting (no ER)	N/A	3,707	N/A	3,707
80223	Resident Moonlighting (w/ ER)	4,689	3,707	N/A	4,198
80230	Aerospace Medicine	N/A	3,151	8,547	5,849
80231	General Preventive Medicine - No Surgery	3,618	3,151	12,322	3,618
80233	Occupational Medicine	3,618	3,707	12,322	3,707
80234	Pharmacology - Clinical	N/A	3,707	8,681	6,194
80235	Physical Medicine and Rehabilitation	4,689	5,004	12,322	5,004
80236	Public Health	3,618	3,151	9,444	3,618
80237	Diabetes - No Surgery	N/A	5,501	10,418	7,959
80238	Endocrinology - No Surgery	N/A	3,707	13,525	8,616
80239	Family Practice - No Surgery	4,689	5,004	12,322	5,004
80240	Legal Medicine & Forensic Medicine	2,975	3,151	7,717	3,151
80241	Gastroenterology - No Surgery	4,689	6,488	19,608	6,488
80242	General Practice - No Surgery	4,689	5,004	N/A	4,847
80243	Geriatrics - No Surgery	4,689	3,707	8,681	4,689
80244	Gynecology - No Surgery	3,618	3,707	12,322	3,707
80245	Hematology - No Surgery	4,689	5,004	13,525	5,004
80246	Infectious Disease - No Surgery	N/A	6,488	13,525	10,007
80247	Rhinology - No Surgery	4,689	5,004	12,322	5,004
80248	D.O. - Psychiatry (Incl. Child)	3,618	3,707	9,444	3,707
80249	Psychiatry (Incl. Child)	3,618	3,707	9,444	3,707
80250	Psychoanalysis	3,618	3,707	9,444	3,707
80251	Psychosomatic Medicine	3,618	3,707	9,444	3,707
80252	Rheumatology - No Surgery	4,689	5,004	13,525	5,004
80253	Radiology - No Surgery	5,546	6,858	20,922	6,858
80254	Allergy	2,975	3,151	7,717	3,151
80255	Cardiovascular Disease - No Surgery	5,546	5,004	13,525	5,546
80256	Dermatology - No Surgery	4,689	3,151	12,322	4,689
80257	Internal Medicine - No Surgery	4,689	5,004	15,907	5,004
80258	Laryngology - No Surgery	4,689	5,004	12,322	5,004
80259	Neoplastic Disease - No Surgery	4,689	5,004	12,322	5,004
80260	Nephrology - No Surgery	4,689	5,004	13,525	5,004

**Indiana Department of Insurance**  
**Physicians Professional Liability**  
**Mature Claims-Made Average Collected Rates in Effect as of July 1, 2006**  
**\$250,000/\$750,000 Limits of Liability**

**Statewide Weighted Average**

ISO Code	Specialty	Medical Assurance	Medical Protective	IRMIA*	Median Rate**
80261	Neurology - (Incl. Child) - No Surgery	6,832	6,858	22,170	6,858
80262	Nuclear Medicine	N/A	3,707	8,681	6,194
80263	Ophthalmology - No Surgery	2,975	3,151	9,444	3,151
80264	Otology - No Surgery	4,689	5,004	12,322	5,004
80265	Otorhinolaryngology - No Surgery	4,689	5,004	12,322	5,004
80266	Pathology - No Surgery	4,689	5,004	13,910	5,004
80267	Pediatrics - No Surgery	4,689	5,004	15,355	5,004
80268	Physicians (NOC) - No Surgery	3,618	3,151	12,322	3,618
80269	Pulmonary Disease - No Surgery	5,546	6,488	24,234	6,488
80270	Rhinology - Minor Surgery	6,832	6,488	18,079	6,832
80271	Diabetes - Minor Surgery	6,832	9,083	10,418	9,083
80272	Endocrinology - Minor Surgery	6,832	6,858	16,887	6,858
80273	Family Practice - Minor Surgery	8,118	6,488	21,534	8,118
80274	Gastroenterology - Minor Surgery	6,832	9,083	20,404	9,083
80275	General Practice - Minor Surgery	8,118	6,488	21,534	8,118
80276	Geriatrics - Minor Surgery	6,832	6,858	16,887	6,858
80277	Gynecology - Minor Surgery	6,832	6,858	18,079	6,858
80278	Hematology - Minor Surgery	6,832	7,711	18,079	7,711
80279	Infectious Diseases - Minor Surgery	6,832	6,858	16,887	6,858
80280	Radiology - Minor Surgery	6,832	7,711	20,922	7,711
80281	Cardiovascular Disease - Minor Surgery	6,832	6,488	22,630	6,832
80282	Dermatology - Minor Surgery	5,546	6,488	18,079	6,488
80283	Intensive Care Medicine - Minor Surgery	6,832	9,083	20,404	9,083
80284	Internal Medicine - Minor Surgery	6,832	7,711	20,404	7,711
80285	Laryngology - Minor Surgery	6,832	6,488	18,079	6,832
80286	Neoplastic Diseases - Minor Surgery	6,832	7,711	18,079	7,711
80287	Nephrology - Minor Surgery	6,832	6,488	18,079	6,832
80288	Neurology (Incl. Child) - Minor Surgery	8,118	7,711	22,170	8,118
80289	Ophthalmology - Minor Surgery	3,618	5,004	12,479	5,004
80290	Otology - Minor Surgery	6,832	6,488	18,079	6,832
80291	Otorhinolaryngology - Minor Surgery	6,832	6,488	18,079	6,832
80292	Pathology - Minor Surgery	N/A	6,488	21,534	14,011
80293	Pediatrics - Minor Surgery	6,832	6,488	18,079	6,832
80294	Physicians (NOC) - Minor Surgery	6,832	6,488	18,079	6,832
80419	Fam. or Gen. Practice - Major Surgery	11,118	9,602	41,108	11,118
80420	Family Physicians - No Surgery	4,689	5,004	12,322	5,004
80421	Family Physicians (GP) - Minor Surgery - No OB	8,118	6,488	21,534	8,118
80422	Catheterization, N.O.C.	N/A	9,083	22,630	15,857
80424	Urgent Care/Emergency Medicine - No surgery	5,546	5,501	33,043	5,546
80425	Radiation Therapy - N.O.C.	5,546	5,501	21,348	5,546
80428	Physicians - Minor Invasive Procedures - Myelography	N/A	N/A	21,348	21,348
80431	Shock Therapy	4,689	6,488	16,887	6,488
80434	Physicians - Minor Invasive Procedures - Lymphangiography	N/A	N/A	21,348	21,348
80437	Physicians - Minor Invasive Procedures - Acupuncture	N/A	9,083	20,404	14,743
80440	Physicians - Minor Invasive Procedures - Laparoscopy	N/A	N/A	18,079	18,079
80443	Physicians - Minor Invasive Procedures - Colonoscopy	N/A	N/A	18,079	18,079
80446	Physicians - Minor Invasive Procedures - Needle Biopsy	N/A	N/A	21,348	21,348
80449	Radiopaque Dye Injection	N/A	7,711	21,348	14,529

\* Indiana Residual Malpractice Insurance Authority

\*\* Average rate when only two rates are available

Sources:

Medical Assurance July 1, 2005 rate filing (adjusted manual rates to collected rates by using an average schedule credit of 15.0%, as given in its rate filing)

Medical Protective Company May 1, 2006 rate filing (adjusted manual rates to collected rates by using an average schedule credit of 14.7%, as given in its May 1, 2005 rate filing)

IRMIA rate filing effective July 1, 2005 (adjusted manual rates to collected rates by using an assumed average schedule credit of -30.0% and adjusted from occurrence coverage to mature claims made coverage by using a mature claims made to occurrence conversion factor of 0.90)

The average schedule credit is the average percentage reduction in a company's collected rates relative to its manual rates.

For example, if a company's average schedule credit is 10%, then its collected rates are on average 90% of its manual rates.